

Dubai Al License

Be part of a dynamic community that is shaping the future



The future is here.

The Dubai Al Campus is the catalyst for the region

Dubai is building the world-class Campus spanning over 100,000 sq. ft. within the DIFC jurisdiction.

Dubai Al Campus' to attract over USD 300mn in collective funds, 500+ global AI start-ups, and create 3000+ jobs by 2028.

The **Dubai AI Campus** will provide world-class physical and digital infrastructure including R&D facilities, accelerator programs and collaborative workspaces, to attract, build and scale AI companies.



Dubai Al Campus Perks

Amazon Web Services access to AWS cloud credit to be redeemed upon obtaining the Dubai Al License.

Oracle access to Oracle Cloud Infrastructure on subsidized rates as well as preferential rates for cloud computing.

HP state-of-theart hardware with Al capable

GPU's.

Du granting telecommunicati on facilities upon obtaining Dubai Al License.

access to Google Cloud for startups credit to be redeemed upon obtaining the Dubai Al License.

Google Cloud

NVIDIA providing bandwidth for cloud computing powered by DGX infrastructure.

Our campus will be home to exceptional teams of visionary entrepreneurs, disruptors and engineers who possess a deep passion for emerging technologies.

The **Dubai AI Campus** is the DIFC Innovation Hub's latest new venture to be headquartered at DIFC's new "Innovation One" premises.

Confidential 11/06/2024

Dubai Al License

DIFC launched the **Dubai Al License** to provide Al developers and entrepreneurs with enhanced flexibility, cost benefits, and opportunities for growth from the largest Al campus.

The **Dubai Al License** is a **90%** subsidized commercial license for Al firms who are looking to set up in the MENA region.

- Subsidized Commercial Licensing at USD 1,500 (annual fee) + USD 100 one-time registration fee
- 2. Access to **co-working space** flexible desk at **USD 6,000**(+VAT) per year
- Up to 4 visas on the first desk; 40% discounted visa costs



Over 18 activities to select from

Quick registration process

Access to a 1000+ start-up ecosystem

11/06/2024

Detailed License Cost Structure

Commercial License Fee (USD) depends on # of FTEs (Full-time Employees)				
Year	License Fee			
1	1,500			
2	1,500			
	Less than or equal to 10 FTEs	More than 10 FTEs		
3	1,500			
4	1,500			
5	1,500	12,000		
6	4,000			
7	8,000			
8	12,000			

Additional Fees for incorporation					
	Fee (USD)	One time / Recurring	Frequency, if recurring		
Registration Fee	100	One time	NA		
Coworking Space Lease 1 flexi desk	6,000 (+VAT)	Recurring	Annually		
<u>Data Protection</u> * 250		Recurring	USD 200 starting second year on		
Confirmation Statement**	300	Recurring	Starts from the second year		

^{*}Prior to or immediately upon personal data processing.

^{**}All DIFC companies are required to file a confirmation statement with the DIFC Registrar of Companies (ROC) at the time of license renewal, instead of filing an annual return. The confirmation statement will include a confirmation that all information (& any changes to such information) required to be notified to the DIFC ROC has been so notified.

Applicable Business Activities

Refer to the list of all **business activities*** you can select from under the **Dubai Al License**:

Activity Name				
Innovation & Artificial Intelligence Research & Consultancies	Distributed Ledger Technology Services			
Software House	Network Consultancies			
Technology Research & Development	Public Networking Services			
Information Technology Consultants	Web-Design			
Internet Consultancy	Cyber Security Consultancy			
IT Infrastructure	Data Classification & Analysis			
Portal	Education & Training Computer Software			
Computer Consultancies	Education Technologies Research & Development			
Internet Content Provider	Electronic Chips Programming			

Click <u>here</u> to access the activities' description.

^{*}Please note that you can select more than one activity under the Innovation License without any additional cost.

Dubai Al License Process

The full incorporation takes 3-4 weeks.

<u>Stage 1</u>: Submit for In-Principal Approval

Step 1

Fill out and submit your online Initial Approval application

Please ensure to select option "Yes" for the Digital Passport Verification to speed up process.

Step 2

Your application is under review for Initial Approval

Step 3

In-Principal Approval obtained

<u>Stage 2</u>: Register the legal entity

Submit the relevant documents and make your **payments** (credit/debit card, bank transfer, cash)*

Step 2

Step 1

Incorporation Complete. Receive all **corporate documents** automatically via email.

Step 3

Renew your license annually & lease (depending on your payment method)

For any registry queries or issues, please contact the ROC Help desk: roc.helpdesk@difc.ae

Please use the following documents for further guidance:

- Setting up a Non-Financial Entity in DIFC
- · Non-Financial and Retail Checklist

^{*}Including payment towards the real estate option of your choice

^{**}Please note the license will only be issued with an active lease.

^{**}DocuSign will be sent via email to authorized signatory individuals & shareholders.

Visa (Costs + Application)

Visa Cost

The Required **PSA deposit** will be <u>**AED 1000/visa**</u> instead of 2500/visa:

Description	Normal	Express
New Establishment Card	1,900	1,990
Renewal Establishment Card	1,950	2,010
New Employment Package(Outside)	2,950	3,900
New Employment Package(Inside)	4,300	5,850
Seconded Employee Package(Outside)	2,750	3,700
Seconded Employee Package (Inside)	4,100	5,650

For individuals not applying for DIFC Visa

Access Card - Non-Sponsored

Applicable to Equity Holders (shareholders, members/partners) or long-tern Visa holders that have an existing visa and do not want to transfer their visas to DIFC for fee. The card is valid for 1 year or 2 years, can be renewed upon expiry.

Please click here for more information.

All visa related queries can be addressed to gs.helpdesk@difc.ae

What should you submit?*

New Establishment card

Valid DIFC commercial license

New Employment Visa

- Clear colored passport photocopy, including the personal details page
- Applicant's photograph
- Copy of employment contract signed by both parties highlighting the job title of the applicant
- Copy of the highest educational certificate attested by UAE embassy in the country of certificate origin

Application process

Application is done directly on **DIFC Portal**

- Obtain your commercial license
- Apply on the DIFC Portal for an Establishment card & New Employment Visa
- Pay related fees online

Establishment Card & PSA

What is an Establishment Card?

It is a card issued by the General Directorate of Residency and Foreigners Affairs in Dubai to allow an entity to submit employment visa applications. It is for the entity who requires visas under DIFC and will not be required for those who are not in need of any visa. You can apply for visas under DIFC ONCE THE ENTITY IS INCORPORATED.

What is a Personal Sponsorship Deposit (PSA)?

PSA is an agreement that must be signed with DIFC Authority if the entity wishes to sponsor employees.

^{*}Kindly note that the above listed requirements are the standard requirements for the visa application and Federal Authority for Identity and Citizenship reserves the right to ask for other supporting documents even after submission of the application.

Bank Account Information*

Checklist & Requirements

The checklist below represents the most needed documentation that will need to accompany your Bank account application form.

- Ownership structure / organisation chart. (This is a critical component needed to identify the Ultimate Beneficial Owners (UBOs)
- 2. **UBO documents**; will require passport / Emirates ID, country of legal residence, Source of Wealth information
- 3. Certificate of Incorporation / Articles of Association / Share Certificate
- 4. Board/Shareholder/Partner Resolution for opening account, Signatories and Power of Attorney. Must include authorisation to Open, Operate and Close bank accounts. May require attestation at UAE Embassy and Ministry of Foreign Affairs
- 5. Lease Agreement

Bank Name	Contact Details	Bank Name	Contact Details
Emirates NBD www.emiratesnbd.com	Sheikh Saad Ali Zaki M: +971 55 720 9688 sheikhalz@emiratesnbd.com	First Abu Dhabi Bank www.fgb.ae	Khurram Muzaffar M: +971 55 550 3016 Khurram.muzaffar@bankfab. com
Mashreq Bank www.mashreqbank.com	Monojit Banerjee M: +971 50 365 8047 monojitben@mashreq.com	Commercial Bank of Dubai www.cbd.ae	Ahmad Soubra M: +971 56 409 5388 ahmad.soubra@cbd.ae Ruba Ayat ruba.ayat@cbd.ae
RAK Bank www.rankbank.ae	Nikhil Varshney M: +971 50 375 9925 Soggie@rakbank.ae	Wio Bank https://wio.io/	Shinoj Narayana M: + 97150 259 2373 snarayanan@wio.io
Dubai Islamic Bank www.dib.ae	Mohammed Shawar Khan T: +971 4 401 9550 M: +971 50 866 3637	Emirates Islamic www.emiratesislamic.ae	Khalid Mohamed Aljasmi T: +971 4 383 4596 M: +971 558 880800 KhalidMohd@emiratesislami c.ae
Mauritius Commercial Bank (DIFC Representative) www.mcb.mu	Sebastian Graewert T: +971 4 401 9550 M: +971 50 866 3637 Sebastian.graewert@mcb.mu	National Bank of Fujairah https://nbf.ae/en	Gavin Kwas M: +97152 522 0674 gavin.kwas@nbf.ae
Ajman Bank www.ajmanbank.ae	Ahmed Salah M: +971553858789 a.abdelmonem@ajmanbank. ae		

^{*}Please note as DIFC is just a Licensing Authority, we recommend the above list of banks for company bank account opening.

Useful Links

- About the DIFC
- DIFC Innovation Hub
- DIFC Fintech Hive
- Dubai Future District Fund
- Dubai Al Campus
- DFSA Innovation Testing License

- **DIFC Legal Database**
 - DIFC Data Protection Law
 - Guidance Data Protection
 - DIFC IP Law
 - DIFC Companies Law
 - DIFC Operating Law
 - DIFC Insolvency Law
- Visa
- DIFC Handbooks:
 - Corporate Actions: Client Handbook
 - Client Handbook: Insolvency of a DIFC Entity
 - Templates & Downloads

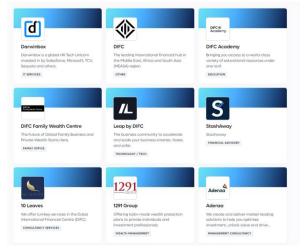
Leap by DIFC - The digital platform to accelerate your growth

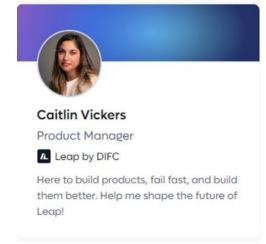


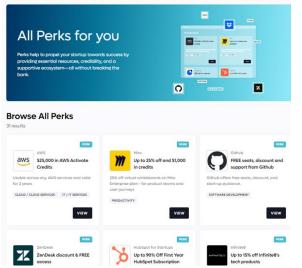
Leap by DIFC

Accelerate your business in a safer, easier, faster, and costeffective way with Leap, the digital platform accelerating growth of the DIFC ecosystem

- Community: Discover and connect with potential customers, partners, and professionals in the DIFC community, to exchange knowledge, find mentors, and business opportunities
- Marketplace: Amplify your presence, showcase your products, access
 a wide variety of technical and professional services, and instantly avail
 over \$1 million worth of perks to accelerate your growth
- Talent Network: Source from a pool of over 50,000+ qualified local and international candidates, to drive your expansion plans.
- Capital (coming soon): Stay tuned for this exciting addition to our platform, where we continue our mission to drive value to our community







Some of our perks providers







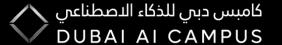






Ready to elevate your business? Click here

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For more information, feel free to contact the Innovation Team: BDFintech@difc.ae